


Memorandum

To: Mayor Peterson and Member's of the City County Council
From: Bob Clifford, Controller 
Date: 5/26/2006
Re: April Financial Report

Attached are the City's January through April Revenue Report (on a cash basis) and the summary of expenses and encumbrances. Similar County reports are unavailable at this time because the County has not completed its year end reconciliation of the County General Fund Balance. We will update you as soon as the County financial reports become available.

Revenue Highlights: The City of Indianapolis' January through April revenues are \$101.5 million or approximately 99% of what we have budgeted. The majority of the shortfall is attributable to timing differences associated with Federal and State grants.

Expenditure Highlights: The first four months represent a third of the calendar year. Approximately 23% of the 2006 City budget has been expensed to date with an additional 13% of the budget encumbered. Since many purchase orders are established early in the year, it is not unusual to be tracking total expenses and encumbrances at 36% instead of the 33% of the year elapsed.

2006 Public Safety and criminal Justice Budgetary Issues: The 2006 budget submitted by the Office of Finance and Management and approved by the Council did not include funding for 48 police officers or contemplate replacing an additional 78 police officers lost through retirement and attrition or 44 fire fighters lost through attrition. The budget was passed before police consolidation was approved by the council. In December of 2005, Mayor Peterson requested that a bipartisan subcommittee of the Criminal Justice Planning Council "CJPC" examine public safety funding needs and make recommendations on appropriate funding levels and ways to streamline public safety operations. Mayor Peterson and Prosecutor Brizzi Co-Chaired the CJPC subcommittee looking into public safety funding. As a result of subcommittee's work, the CJPC made recommendations to increase funding in 2005 for various public safety and criminal justice agencies. The funding for these additional expenditures will come from the Consolidated County's fund balance and a short-term borrowing against 2007's increased COIT proceeds. An appropriation for these additional expenditures has been filed.

Department of Public Works: Additional 2006 appropriations are anticipated to be needed for increased cost of natural costs capital projects for the storm water utility.

Equipment: The 2006 budget as proposed did not appropriate all of our Cum Funds in an effort to provide additional time for analysis of the needs of various City and County departments. Both the City and County's fleets are aging, and we are starting to see higher operating cost associated with an aging fleet. Hence, we anticipate filing a fiscal ordinance to replace vehicles early this summer.

All other Fund Balances: all other budgeted expenditures appear to be on target for this year.

City of Indianapolis April 2006 Budget Report by Fund

	Amended					Percentage of Year Remaining:	67%		
	Original Budget	Budget	Budget	Current Year	Current Year			Available	Percentage
		Amendments	(Appropriation)	Expense	Encumbrances			Balance	Available
Fire General	54,786,236	0	54,786,236	18,014,694	589,963	36,181,579	66.0%		
Fire Pension	37,115,877	0	37,115,877	12,935,312	0	24,180,565	65.1%		
Total Fire Service District	91,902,113	0	91,902,113	30,950,006	589,963	60,362,144	65.7%		
Police General	90,360,584	0	90,360,584	30,573,042	895,408	58,892,134	65.2%		
Police Pension	42,607,420	0	42,607,420	13,582,037	0	29,025,383	68.1%		
Total Police Service District	132,968,004	0	132,968,004	44,155,079	895,408	87,917,518	66.1%		
Solid Waste Collection	28,007,336	0	28,007,336	5,872,671	6,579,407	15,555,259	55.5%		
Solid Waste Disposal	11,372,687	0	11,372,687	2,167,290	6,636,507	2,568,889	22.6%		
Total Solid Wase Service District	39,380,023	0	39,380,023	8,039,961	13,215,914	18,124,148	46.0%		
Sanitation General	50,578,692	0	50,578,692	14,081,791	27,230,242	9,266,659	18.3%		
Sanitation Sinking	8,805,289	0	8,805,289	0	0	8,805,289	100.0%		
Total Sanittitation Service District	59,383,981	0	59,383,981	14,081,791	27,230,242	18,071,948	30.4%		
Redevelopment General	1,952,933	792,000	2,744,933	634,736	416,786	1,693,411	61.7%		
Parking Meter	1,805,405	0	1,805,405	294,969	739,408	771,028	42.7%		
Federal Grants	25,214,518	3,322,527	28,537,045	2,243,639	13,574,929	12,718,478	44.6%		
State Grants	0	6,920	6,920	0	0	6,920	100.0%		
City Debt Service	417,855	0	417,855	0	0	417,855	100.0%		
Redevelopment Debt Service	17,600,583	0	17,600,583	0	0	17,600,583	100.0%		
City Cumulative	11,356,472	2,500,000	13,856,472	2,266,729	2,599,311	8,990,432	64.9%		
Total Consolidated City District	58,347,766	6,621,447	64,969,213	5,440,073	17,330,433	42,198,707	65.0%		
Consolidated County	61,309,263	1,557,674	62,866,937	19,254,977	5,250,593	38,361,366	61.0%		
Transportation General	44,554,096	2,000,000	46,554,096	10,571,537	10,959,874	25,022,685	53.7%		
Park General	24,505,491	983,495	25,488,986	5,994,433	2,006,062	17,488,491	68.6%		
Flood Debt Service	4,984,561	0	4,984,561	0	0	4,984,561	100.0%		
Metro Thro Debt Service	9,520,749	0	9,520,749	297	0	9,520,452	100.0%		
Park Debt Service	1,918,153	0	1,918,153	0	0	1,918,153	100.0%		
County Cumulative	2,500,000	0	2,500,000	100,772	2,186,028	213,200	8.5%		
Storm Water Management	4,681,722	0	4,681,722	787,277	659,667	3,234,778	69.1%		
Total Consolidated County District	153,974,035	4,541,169	158,515,204	36,709,294	21,062,224	100,743,685	63.6%		
Total All Funds Shown Above	535,955,922	11,162,616	547,118,538	139,376,204	80,324,184	327,418,150	59.8%		

***REPORT IN
THOUSANDS**

**2006 Revenue compared to Budget
as of April 30, 2006**

REVENUE SOURCE		JAN	FEB	MAR	APR	YTD	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Property Tax	ACTUAL	-	-	-	9,379	9,379	-	-	-	-	-	-	-	-
	TARGET	-	-	-	9,379	9,379	23,840	31,128	-	-	-	10,000	33,980	69,247
	VARIANCE	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax Increment Financing	ACTUAL	-	-	-	-	-	-	-	-	-	-	-	-	-
	TARGET	-	-	-	-	-	28,886	-	-	-	-	-	-	28,458
	VARIANCE	-	-	-	-	-	-	-	-	-	-	-	-	-
County Option Income Tax	ACTUAL	3,958	3,571	4,346	3,958	15,833	-	-	-	-	-	-	-	-
	TARGET	4,211	3,816	3,816	3,816	15,659	3,816	3,816	3,816	3,907	3,861	3,861	3,856	4,908
	VARIANCE	(253)	(245)	530	143	175	-	-	-	-	-	-	-	-
Storm Water Management	ACTUAL	43	10	5	47	105	-	-	-	-	-	-	-	-
	TARGET	-	-	-	-	-	5,400	-	-	-	-	-	-	5,400
	VARIANCE	43	10	5	47	105	-	-	-	-	-	-	-	-
Pension Relief	ACTUAL	-	-	-	-	-	-	-	-	-	-	-	-	-
	TARGET	-	-	-	-	-	17,885	-	-	-	17,885	-	-	-
	VARIANCE	-	-	-	-	-	-	-	-	-	-	-	-	-
Motor Vehicle Highway Taxes	ACTUAL	2,288	2,255	2,723	3,428	10,695	-	-	-	-	-	-	-	-
	TARGET	2,396	2,132	3,067	3,399	10,993	2,813	2,852	2,955	3,204	2,896	2,889	2,568	2,961
	VARIANCE	(108)	123	(344)	29	(298)	-	-	-	-	-	-	-	-
State Collected Distribution	ACTUAL	928	-	-	304	1,232	-	-	-	-	-	-	-	-
	TARGET	481	-	-	1,061	1,542	88	8,911	592	1,454	1,638	647	-	10,198
	VARIANCE	447	-	-	(757)	(310)	-	-	-	-	-	-	-	-
State and Federal Grants	ACTUAL	(2)	124	1,549	452	2,123	-	-	-	-	-	-	-	-
	TARGET	4	877	964	971	2,816	3,769	2,220	2,639	3,798	2,791	2,995	3,401	2,326
	VARIANCE	(5)	(753)	585	(519)	(693)	-	-	-	-	-	-	-	-
Sewer Fees	ACTUAL	6,000	5,594	6,892	5,818	24,305	-	-	-	-	-	-	-	-
	TARGET	6,209	5,779	7,031	5,703	24,722	5,296	6,225	6,818	5,665	4,906	4,928	6,457	6,380
	VARIANCE	(209)	(185)	(139)	115	(417)	-	-	-	-	-	-	-	-
Local Fees	ACTUAL	208	1,224	187	487	2,105	-	-	-	-	-	-	-	-
	TARGET	528	401	770	410	2,109	2,280	983	1,402	1,597	347	1,004	1,489	302
	VARIANCE	(320)	823	(583)	77	(3)	-	-	-	-	-	-	-	-
Ordinance Violations	ACTUAL	47	50	46	41	183	-	-	-	-	-	-	-	-
	TARGET	56	55	56	133	300	123	225	171	140	189	141	129	441
	VARIANCE	(9)	(6)	(10)	(92)	(117)	-	-	-	-	-	-	-	-
Other Revenue	ACTUAL	2,362	3,237	7,143	22,788	35,530	-	-	-	-	-	-	-	-
	TARGET	2,607	2,853	6,783	22,640	34,883	4,222	35,665	4,879	5,500	6,166	5,674	3,849	5,837
	VARIANCE	(245)	384	360	148	647	-	-	-	-	-	-	-	-
TOTAL	ACTUAL	15,834	16,064	22,889	46,703	101,490	-	-	-	-	-	-	-	-
	TARGET	16,491	15,912	22,486	47,512	102,402	46,246	144,195	23,272	25,263	40,680	32,139	55,730	136,459
	VARIANCE	(658)	152	403	(809)	(912)	-	-	-	-	-	-	-	-